

Treasurer's Update

Fund Balances Update

Fiscal Year YTD 2017 Results

Fiscal Year 2018 Draft Budget

Eastern District Conference
2017 Fall Assembly

† Current Fund Balances as of 10/27/2017:

● **Education Fund:** \$151,747. \$8,612 allocated for 2017.
☀ \$6251 remains available for 2017 spending.

● **Church Plant Fund:** \$186,245.

● **Church Revolving Loan Fund:**

■ Funds Available: \$110,160.

■ 3 Active Loans Totaling: \$60,282.

■ Total: \$110,160.

☐ ***Note that EDC has paid off previous Loan of \$18,896.***

† Fiscal Year 2017 Results as of 10/17/2017 (75%):

† Total Budget of \$63,444 for Fiscal 2017.

● Receipts/Giving: ~ \$11,422 **less** than planned.

● Spending : ~ \$845 **less** than planned.

☀ **Net Result:** ~ \$5,421 **shortfall** YTD, forecasting break-even or small (~\$1000 - \$3000) **shortfall** at fiscal year-end.

† Fiscal Year 2018 Draft Budget:

▣ *Assumed similar receipts and spending patterns.*

▣ *Built-in a modest surplus for unplanned expenses and possible reconciliation travel and meeting expenses.*

☀ **Receipts/Giving: \$57,594 (\$5850 reduction)**

☀ **Operational Expenses: \$50,150 (\$10,150 reduction)**

☀ **Planned Surplus/Contingency: \$7,444.** Actual surplus for 2016 was \$18,155, projecting 2017 to be flat.